Statement *of* Condition
September 30, 2012

BankFIRST

Enjoy the difference.

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To our clients and friends:

I am pleased to report that during the third quarter of 2012, BankFIRST's capital and non-performing asset ratios continued to be maintained at levels substantially better than its Florida peer banks. As evidenced in the comparative charts provided, BankFIRST's tier one capital ratio of 9.25% and the Bank's non-performing asset ratio of 2.26% were significantly better than the peer median.

The BankFIRST way – maintaining strong capital ratios during difficult economic times to provide our clients with a safe and sound banking environment.

Thank you for placing your trust in BankFIRST.

Sincerely,

Donald J. McGowan
President and CEO

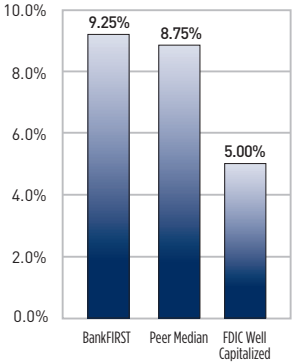
GOLD STAR QUALITY SERVICE

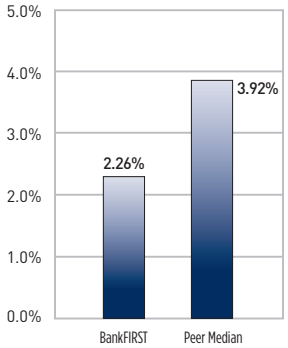
BankFIRST Consolidated Balance Sheets
($ in Thousands)

	As of 09/30/12 (Unaudited)
ASSETS	
Total Cash and Cash Equivalents	$119,583
Securities Available for Sale	151,273
Loans Net of Allowance	330,012
Premises and Equipment	23,613
Goodwill and Core Deposit Intangible	79,005
Other Assets	18,789
TOTAL ASSETS	**$722,275**
LIABILITIES AND SHAREHOLDERS' EQUITY	
Liabilities	
Total Deposits	$524,356
Customer Repurchase Agreements and Overnight Borrowings	20,912
Long Term Debt	34,451
Other Liabilities	4,797
Total Liabilities	584,516
Total Shareholders' Equity	137,759
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**$722,275**

TIER ONE CAPITAL RATIO %	
BankFIRST	9.25%
Peer Median	8.75%
FDIC Well Capitalized	5.00%

NON-PERFORMING ASSETS % (NON-ACCRUAL + OREO/TOTAL ASSETS)	
BankFIRST	2.26%
Peer Median	3.92%





Source: SNL Financial
Peer data as of 09/30/12

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Vice Chairman
Allan E. Keen
Vice Chairman

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Warren O. Griffin
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Mark Merlo
Hubert C. Normile, Jr.

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President and CEO

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Sr Executive Vice President and Chief Operating Officer

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Sr Executive Vice President and Chief Credit Officer

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Executive Vice President and Commercial Sales Leader

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Sr Vice President and Chief Financial Officer

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President, Brevard County

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VP / Client Relationship Mgr, Clermont

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AVP / Client Relationship Mgr, Oviedo-Winter Springs

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AVP / Client Relationship Mgr, Melbourne

Jack Gould
Area President, North Brevard County

Sherri Gray
AVP / Client Relationship Mgr, Titusville

Daryl Bishop
Area President, Central Brevard County

A.B. Leyva
AVP / Business Solutions Officer

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Enjoy the difference.

Member FDIC

12/12

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